

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05
CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01
PA-02 PRS-01 /094 W

-----060333Z 085825 /70

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FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 9538

INFO TREASURY WASHDC

UNCLAS MEXICO 168

E.O. 11652: N/A

TAGS: EFIN MX

SUBJ: RECENT ECONOMIC INDICATORS

REF: 76 MEXICO 15716

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR NOVEMBER 1976.

2. MONEY SUPPLY (UNADJUSTED) AT END OCTOBER WAS 124,539.6 MILLION PESOS. COINS AND BANK NOTES WERE 61,875.4 MILLION PESOS AND DEMAND DEPOSITS WERE 62,664.2 MILLION PESOS. SEASONABLY ADJUSTED MONEY SUPPLY AT END-OCTOBER WAS 128,211.5 MILLION PESOS.

3. LIABILITIES OF BANKING SYSTEM (TABLE 1-4) AT END-OCTOBER WERE 710,512.2 MILLION PESOS OF WHICH 391,517.8 MILLION WERE IN PESOS AND 318,994.3 MILLION IN FOREIGN EXCHANGE. CONVERSION RATE WAS 25.4. NOTE THAT PESO LIABILITIES ARE SAME AS END-APRIL LEVEL. INCREASE IN LIABILITIES IS DUE IN LARGE PART TO REVALUATION OF FOREIGN EXCHANGE LIABILITIES. BULK OF FOREIGN EXCHANGE LIABILITIES (251,609.7 MILLION PESOS) BELONG TO NATIONAL UNCLASSIFIED

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CREDIT INSTITUTIONS, EX-BANK OF MEXICO. OF THESE, 224,164.2 MILLION WERE LOANS FROM FOREIGN BANKS. DOLLAR CHECKING ACCOUNTS WERE 11,307.6 MILLION PESOS.

4. TOTAL FINANCING OF BANKING SYSTEM AT END-SEPTEMBER WAS 622,047.5 MILLION PESOS, AND AT END-OCTOBER, WAS 675,863.8 MILLION PESOS.

5. FEDERAL GOVERNMENT REVENUE IN OCTOBER WAS 10,779.5 MILLION PESOS. EXPENDITURES WAS 15,393.9 MILLION PESOS.

6. INDUSTRIAL PRODUCTION INDEX DATA FOR 1976 REVISED. INDEX MEMBERS FOR JANUARY-SEPTEMBER NOW AS FOLLOWS:
139.5, 140.7, 151.8, 140.6, 145.9, 147.4, 145.1,
143.7, 138.9.

7. NATIONAL CONSUMER PRICE INDEX FOR NOVEMBER IS 249.1, UP 4.5 PERCENT FROM OCTOBER AND 25.1 PERCENT FROM NOVEMBER 1976.

8. MEXICO CITY WHOLESALE PRICE INDEX FOR NOVEMBER WAS 425.6, UP 8.2 PERCENT FROM OCTOBER AND 40.1 PERCENT FROM NOVEMBER 1975.

9. BALANCE OF PAYMENTS DATA UNCHANGED. OCTOBER IMPORTS WERE 444.5 MILLION; EXPORTS WERE 238.1 MILLION. OCTOBER TOURIST RECEIPTS WERE 57.3 MILLION AND EXPENDITURES WERE 22.5 MILLION. FRONTIER RECEIPTS WERE 122.0 MILLION AND EXPENDITURES WERE 74.0 MILLION.
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